

City of Modesto
 Summary of Debt and Long-term Obligations
 Data Source: June 30, 2015 CAFR

	July 1, 2014	Additions	Reductions	June 30, 2015	Due Within One Year	Page # of Description of Debt:	
<u>Governmental Activities</u>							
Loans Payable	\$ 498,362			498,362	498,362	45	
Lease Revenue Bonds	59,475,000		(1,505,000)	57,970,000	1,665,000	48	GF
Notes Payable	3,000,000		(211,000)	2,789,000	221,000	50	
Obligations under Capital Leases	256,945	1,070,472	(256,945)	1,070,472	351,770	54	GF
Compensated Absences	3,875,565	4,910,488	(2,356,275)	6,429,778	2,264,064	36	***
Claims Liability	22,284,679	5,914,018	(5,668,066)	22,530,631	4,754,729	60-61	
Total	89,390,551	11,894,978	(9,997,286)	91,288,243	9,754,925		
<u>Business-type Activities</u>							
Loans Payable	88,922,403	29,045,688	(277,834)	117,690,257	487,071	45-46	
Compensated Absences	3,102,476	1,248,057	(1,834,230)	2,516,303	886,003	36	
Certificates of Participation	49,755,000		(650,000)	49,105,000	665,000	46-47	
Unamortized Discounts	(120,938)		5,494	(115,444)			
Reimbursement Agreements				-			
MID Bonds	136,460,000		(3,970,000)	132,490,000	4,110,000	50-51x	
Unamortized Premium	5,136,536		(570,726)	4,565,810			
Sewer Bonds	40,425,000		(2,160,000)	38,265,000	2,270,000	49	
Unamortized Premium	1,150,205		(127,800)	1,022,405			
Unamortized Discounts	(240,291)		10,447	(229,844)			
Developer Advances	1,424,673		(93,112)	1,331,561	93,112	54	
Total	326,015,064	30,293,745	(9,667,761)	346,641,048	8,511,186		
Grand Total	415,405,615	42,188,723	(19,665,047)	437,929,291	18,266,111		

*** Portion related to General Fund employees = \$5,779,205