

## Health Savings Accounts:

A smart way to save on taxes and save for your future



Designed to work with a qualifying high-deductible health plan (HDHP), a health savings account (HSA) is a great way for eligible individuals to save for qualified medical expenses today, tomorrow and in the future — even in retirement. HSAs offer significant tax advantages, too.



### What's a qualified medical expense?

Visit [optumbank.com](http://optumbank.com) or [irs.gov](http://irs.gov) for a complete list.



### Wondering how to get started?

Use our Health Savings Account Calculator at [optumbank.com](http://optumbank.com). It helps you figure out your maximum contribution, estimate your tax savings and see how your savings can grow over time.

### Save today. Spend whenever.

With an HSA, there's no "use it or lose it" rule. You decide whether to spend your money on health care now or build your savings for expenses later. You can use your HSA to pay for qualified medical, dental and vision expenses including doctor visits, prescriptions and hospital visits. The money is yours until you spend it, even if you change jobs or health plans. If your employer contributes money to it, that belongs to you, too.

### The IRS sets contribution limits each year. You can deposit up to the following amounts:

#### 2016

- \$3,350, if you have individual health coverage
- \$6,750, if you have family coverage

#### 2017

- \$3,400, if you have individual health coverage
- \$6,750, if you have family coverage

If you are 55 or older, you can make an additional catch-up contribution of \$1,000.

Your employer may offer a payroll deduction to help you contribute to your HSA. You can also make deposits online by visiting [optumbank.com](http://optumbank.com).

## Get the pre-tax advantage

### With an HSA, you have three tax advantages:

- Your deposits are exempt from federal income tax, and from state income tax in most cases.\*
- Your savings grow tax free.
- Money you spend on qualified medical expenses is income tax free, too.

## Using your account is easy

### When you have a qualified medical expense, you can:

- Use your health savings account Debit MasterCard® at a pharmacy, doctor's office or other health care provider.
- Reimburse yourself for qualified medical expenses from your HSA.
- Pay bills online at no charge, or pay with checks linked to your HSA, if you choose to purchase them.

## Choose to make an investment

Once your account has reached a threshold, you may be able to invest a portion of your HSA in mutual funds. Visit [optumbank.com](http://optumbank.com) to learn more.

## The 5 Stages of Health Saving and Spending

Good health is a journey. So is saving the money needed to pay for qualified medical expenses. We've identified stages account holders go through when owning a health savings account: **Decide, Open, Use, Manage, Optimize.**

To learn more about the 5 stages, visit [optumbank.com/optumHSAstages](http://optumbank.com/optumHSAstages).



Investments are not FDIC-insured, are not guaranteed by Optum Bank®, and may lose value.

\* State tax treatment of HSAs varies. Go to [optumbank.com](http://optumbank.com) or consult your state's department of revenue to find out more. Illustrative example assumes a 25% tax bracket and 5% state tax rate in a tax-exempt HSA state. Example assumes no withdrawals from the account. Results and amounts will vary depending on your particular circumstances.

Health savings accounts (HSAs) are individual accounts offered or administered by Optum Bank®, Member FDIC, and are subject to eligibility and restrictions, including but not limited to restrictions on distributions for qualified medical expenses set forth in section 213(d) of the Internal Revenue Code. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as legal or tax advice. Please contact a competent legal or tax professional for personal advice on eligibility, tax treatment and restrictions. Federal and state laws and regulations are subject to change.

## The HSA pre-tax advantage really adds up!



Single person:  
25% federal tax bracket  
5% state income taxes  
7.65% FICA (payroll taxes)



Contributes to HSA per year:  
**\$3,000**



Savings on taxes in one year:  
**\$1,130**

**x10**

Savings on taxes in 10 years:  
**\$11,300**



## Wondering how much you should save in your HSA?

Find out with the Health Savings Checkup at [healthsavingscheckup.com](http://healthsavingscheckup.com).



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