



* Via Conference Call
Councilmember Ridenour
3405 Aristides Drive
Modesto, CA 95355

*Via Conference Call
Councilmember Zoslocki
Portola Hotel
#2 Portola Plaza
Monterey, CA 93940

MODESTO PUBLIC FINANCING AUTHORITY

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MINUTES

City of Modesto
**SPECIAL MODESTO PUBLIC
FINANCING AUTHORITY MEETING**

Tenth Street Place
Chambers, Basement Level
1010 10th Street
Modesto, California

Tuesday, June 6, 2017, 5:30 p.m.

Roll Call - Present: Commissioners Grewal, Kenoyer, Madrigal, *Ridenour, *Zoslocki,
Chairperson Brandvold
Absent: Commissioner Ah You

PUBLIC COMMENT PERIOD Three minute time limit per speaker

None.

CONSENT ITEMS – ROLL CALL VOTE REQUIRED: Items A and B

CONSENT ITEMS

An item may be removed from consent and discussed at the request of an audience member or Commissioner.

CONSENT

- A. Consider approval of the minutes of the June 7, 2016 Public Financing Authority meeting.
- Motion approving the minutes of the June 7, 2016 Public Finance Authority meeting.

Clerk; Stephanie Lopez, 577-5397, slopez@modestogov.com

ACTION: Motion (Kenoyer/Grewal; 6/0; Ah You absent) approval of the minutes of the June 3, 2014 Public Financing Authority meeting.

B. Consider approving a three-year extension of the irrevocable direct pay Letter of Credit supporting the 2008 Water Refunding Revenue Certificates of Participation, amending the fee agreement with JP Morgan, authorizing the distribution of a Supplemental Official Statement, and authorizing certain other related actions to complete the three-year extension to the Water Bond Letter of Credit. (Funding Source: Water Fund)

- Resolution of the Modesto Public Financing Authority relating to Water Refunding Revenue Certificates of Participation, 2008 Series A; approving the form of and authorizing the distribution of a supplement to an official statement in connection therewith; and authorizing certain other related actions to complete the three-year extension to the Water Bond Letter of Credit.

Finance; DeAnna Espinoza, 577-5387, daespinoza@modestogov.com

ACTION: Resolution 01-2017 (Kenoyer/Grewal; 6/0; Ah You absent) approving a three-year extension of the irrevocable direct pay Letter of Credit supporting the 2008 Water Refunding Revenue Certificates of Participation, amending the fee agreement with JP Morgan, authorizing the distribution of a Supplemental Official Statement, and authorizing certain other related actions to complete the three-year extension to the Water Bond Letter of Credit.

MATTERS TOO LATE FOR THE AGENDA

None.

ADJOURNMENT

This meeting adjourned at 7:01 p.m.

Attest: _____
Stephanie Lopez, Agency Secretary