



# MODESTO PUBLIC FINANCING AUTHORITY

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## SPECIAL AGENDA

City of Modesto  
**SPECIAL MODESTO PUBLIC  
FINANCING AUTHORITY MEETING**

Tenth Street Place  
Chambers, Basement Level  
1010 10th Street  
Modesto, California

**Tuesday, May 26, 2020, 5:30 p.m.**

Roll Call: Commissioners Ah You, Grewal, Kenoyer, Madrigal, Ridenour, Zoslocki,  
Mayor Brandvold

### **PUBLIC COMMENT PERIOD Three minute time limit per speaker**

Only interested persons in the audience may present these matters. Under State law, Commissioners may respond to matters being presented under this item only as follows:

- a. Briefly respond to statements made or questions raised.
- b. Ask a question for clarification.
- c. Provide a reference to staff or other resources for factual information.
- d. Request staff to report back at a subsequent meeting.
- e. Finally, a Commissioner or the Public Financing Authority itself may take action to direct staff to place a matter of business on a future agenda.

### **CONSENT ITEMS – ROLL CALL VOTE REQUIRED: Item A**

Information concerning the consent items listed above has been forwarded to each Commissioner prior to this meeting for study. Unless some member of the audience or Commissioner has a question concerning an item and asks that it be withdrawn from the consent list, the Public Financing Authority approves the items at one time. The action taken by the Public Financing Authority in approving consent items is set forth in the explanation of this individual item.

Any and all of the following agenda items are subject to action by the Public

Financing Authority.

This Agenda is on file at the Modesto-Stanislaus Library Reference Room, 1500 I Street, Modesto, in the City Clerk's Office, Sixth Floor, 10th Street Place, and is available on the City's Web site at [www.modestogov.com](http://www.modestogov.com).

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk (209) 577-5396. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

### CONSENT ITEMS

An item may be removed from consent and discussed at the request of an audience member or Commissioner.

#### CONSENT

- A. Consider approval of the minutes of the May 7, 2019 Public Financing Authority meeting.
- Motion approving the minutes of the May 7, 2019 Public Finance Authority meeting.

*Clerk; Stephanie Lopez, 577-5397, [slopez@modestogov.com](mailto:slopez@modestogov.com)*

### NEW BUSINESS

- B. Consider approving a three-year extension of the irrevocable direct pay Letter of Credit (LOC) supporting the 2008 Water Refunding Revenue Certificates of Participation (Water Bonds), amending the fee agreement with JP Morgan, authorizing the distribution of a Supplemental Official Statement, and authorizing certain other related actions to complete the three-year extension to the Water Bonds LOC. (Funding Source: Water Fund)
- Resolution of the Modesto Public Financing Authority relating to Water Refunding Revenue Certificates of Participation, 2008 Series A; approving the form of and authorizing the distribution of a supplement to an official statement in connection therewith; and authorizing certain other related actions.

*Finance; DeAnna Christensen, 577-5387, [dachristensen@modestogov.com](mailto:dachristensen@modestogov.com)*

### MATTERS TOO LATE FOR THE AGENDA

These may be presented by members of the Public Financing Authority and staff upon determination by a majority vote that an emergency exists, as defined by State law, or by a 2/3 vote that (1) there is a need to take immediate action, and (2) that the need for action came to the City's attention after the agenda was posted.

### ADJOURNMENT

Posted pursuant to Government Code Section 54956 on \_\_\_\_\_, 2020, at

\_\_\_\_\_ by \_\_\_\_\_ on the bulletin board at Tenth Street Place.