



MODESTO PUBLIC FINANCING AUTHORITY

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MINUTES

City of Modesto
**SPECIAL MODESTO PUBLIC
FINANCING AUTHORITY MEETING**

Tenth Street Place
Chambers, Basement Level
1010 10th Street
Modesto, California

Tuesday, May 7, 2019, 5:30 p.m.

Roll Call - Present: Commissioners Ah You, Grewal, Kenoyer, Madrigal, Ridenour, Zoslocki,
Chairperson Brandvold

Absent: None

PUBLIC COMMENT PERIOD Three minute time limit per speaker

None.

CONSENT ITEMS – ROLL CALL VOTE REQUIRED: Item A

CONSENT ITEMS

An item may be removed from consent and discussed at the request of an audience member or
Commissioner.

CONSENT

- A. Consider approval of the minutes of the June 6, 2017 Public Financing Authority meeting.
- Motion approving the minutes of the June 6, 2017 Public Finance Authority meeting.

Clerk; Stephanie Lopez, 577-5397, slopez@modestogov.com

ACTION: Motion (Kenoyer/Ah You; 7/0) approving the minutes of the June 6, 2017 Public Finance Authority meeting.

NEW BUSINESS

- B. Consider approving a Reimbursement Agreement among Bank of the West, the City of Modesto, and Modesto Public Financing Authority, and a related fee letter; a Supplement to an Official Statement; a Remarketing and Interest Services Agreement by and between Modesto Public Financing Authority and Raymond James & Associates, Inc. (Funding Source: General Fund, Redevelopment Successor Agency and Various Funds)
- Resolution of the Modesto Public Financing Authority relating to Modesto Public Financing Authority Lease Revenue Refunding Bonds Series 2008 approving a new credit facility and approving the form of and authorizing the execution and delivery of a reimbursement agreement, a fee letter agreement and a supplement to official statement; approving a new remarketing agent and the form of a new remarketing agent and interest services agreement and authorizing certain other related actions.

Finance; DeAnna Espinoza, 577-5387, daespinoza@modestogov.com

ACTION: Resolution 01-2019 (Grewal/Zoslocki; 7/0) of the Modesto Public Financing Authority relating to Modesto Public Financing Authority Lease Revenue Refunding Bonds Series 2008 approving a new credit facility and approving the form of and authorizing the execution and delivery of a reimbursement agreement, a fee letter agreement and a supplement to official statement; approving a new remarketing agent and the form of a new remarketing agent and interest services agreement and authorizing certain other related actions.

MATTERS TOO LATE FOR THE AGENDA

None.

ADJOURNMENT

This meeting adjourned at 10:25 p.m.

Attest: _____
Stephanie Lopez, Agency Secretary