

SECOND AMENDMENT

City of Modesto

2019 Annual Action Plan

Substantial Amendment #2

City Council April 14, 2020:

The purpose of the Substantial Amendment is to reallocate, add, and define the following Eligible Uses:

1. Economic Development

Funding: \$300,000 NSP Program Income converted to CDBG

- \$250,000 for Small Business Assistance Program
- \$ 50,000 for Activity Delivery for Small Business Assistance Program

Description: To assist local business in the retention and creation of full-time equivalent jobs for low to moderate income persons. Assistance will be provided in the form of grant, loan, and/or rebate.

Target Area: City-Wide

Goals Supported: CD-2 Promote Economic Development Activity

Needs Addressed: CD-2 Promote Economic Development Activity

Target Date: 06/30/2020

Estimated Number of Persons served: 7 low/mod income persons

Location Description: City-Wide

National Objective: Low/Mod Jobs

Citation: 570.208 (a)(4)

Matrix Code: 17D,18A

Citation: 24 CFR 570.203 (a), 24 CFR 570.203 (b)

Funding Source: Community Development Block Grant (CDBG);

Fiscal Year: 2019-20 funds

HUD ID #: 1359