MODESTO REDEVELOPMENT AGENCY
RESOLUTION NO. 5-2011

RESOLUTION ADOPTING THE ENFORCEABLE OBLIGATIONS PAYMENT SCHEDULE AS PROVIDED FOR IN ASSEMBLY BILL AB 1X 26

WHEREAS, On June 29, 2011 Governor Jerry Brown signed AB 1X 26 and AB 1X 27, and

WHEREAS, AB 1X 26 provides for the elimination the Agency and requires the adoption an Enforceable Obligation Payment Schedule,

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Modesto that the Enforceable Obligations Payment Schedule is hereby adopted.

The foregoing resolution was introduced at a special meeting of the Modesto Redevelopment Agency held on the 23rd day of August, 2011, by Agency Member Hawn, who moved its adoption, which motion being duly seconded by Agency Member Lopez, was upon roll call carried and the resolution adopted by the following vote:

AYES: Agency Members: Burnside, Geer, Hawn, Lopez, Marsh, Muratore, Mayor Ridenour

NOES: Agency Members: None

ABSENT: Agency Members: None

ATTEST:  

STEPHANIE LOPEZ, Agency Secretary

(SEAL)

APPROVED AS TO FORM:

By:  

SUSANA ALCALA WOOD, General Counsel